



***The European Association
of
Machine Tool Merchants***

Annual Report and Accounts for the year 1993

***Imperiale Palace Hotel,
Santa Margherita Ligure,
Italy***

*The European
Association of
Machine
Tool Merchants*

*Annual Report
and Accounts
1993*

Contents

*General
Meeting
Friday
17 June 1994*

NOTICE is hereby given THAT a
General Meeting of the Association will be held at
the Imperiale Palace Hotel, Santa Margherita Ligure,
Italy, on Friday, 17 June 1994, at 0930 a.m;
in order to:

- a. receive the Council's Report and Accounts,
- b. appoint Auditors,

and to transact other business as formally notified.

By Order of the Council

S W TOMALIN
Secretary-General

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24 May 1994

The European Association of Machine Tool Merchants
(Incorporated 1973 as the ASSOCIATION OF EUROPEAN MACHINE TOOL MERCHANTS)

COUNCIL 1994

PRESIDENT R G Urquhart
HONORARY TREASURER F van de Vliet, Tinca Fairfield Industries BV
IMMEDIATE PAST PRESIDENT A B Sampson, Sampson International Machine Tools Ltd

GROUP AND BRANCH REPRESENTATIVES

FIRST VICE PRESIDENT C Costi, Sogimex M Costi & Co, sas
VICE PRESIDENTS H Millen (UNITED KINGDOM)
F Michellanglet (FRANCE)
L Norin (SCANDINAVIA)

OTHER MEMBERS OF COUNCIL

P Coyaud (FRANCE) D Grimshaw, N Bongers, C Gribben, P Washington (UK)
M Goldstein (Representing INTERNATIONAL MEMBERS)

(THE ABOVE ARE VOTING MEMBERS)

COMMITTEES OF COUNCIL, etc.

EXECUTIVE COMMITTEE

R G Urquhart (President) C Costi, (First Vice-President), A B Sampson (Immediate Past President),
F van de Vliet (Treasurer), H Millen, F Michellanglet, L Norin
(Plus appointees of the Advisory Board: A W Bell, G Michellanglet/B J Ord (Alternative))

ADVISORY BOARD

A B Sampson (Chairman), F Bongers, A W Bell, P Chambre, G Michellanglet, B J Ord

EXECUTIVE FELLOWS A W Bell F Bongers P Chambre G Michellanglet B J Ord
A B Sampson

HONORARY FELLOWS R Atherton A H Cowap H Korte L W Pratt F M Whittaker

NATIONAL OFFICERS (Branches)

**AEMMO (FRANCE) CHAIRMAN, J L Bozza: VICE CHAIRMAN, P Massieux,
SECRETARY, F Michellanglet; TREASURER, P Coyaud; ADMINISTRATOR, Mme S Pierre**

UNITED KINGDOM CHAIRMAN, H Millen, TREASURER, F Muncaster, SECRETARY, Mrs C Enderbury

UK Area Officers:

MIDLANDS
NORTHERN
SOUTHERN

CHAIRMAN

P Washington
C Gribben
N Bongers

SECRETARY

J Marshall
K Senior
G Wood

NATIONAL OFFICERS (Groups)

**SCANDINAVIA CHAIRMAN: L Norin VICE CHAIRMAN: S Bindner
Secretary & Treasurer B Eriksen.**

SOLICITORS
AUDITORS
SECRETARY-GENERAL

BANKERS

Finers, 179 Great Portland Street, London W1N 5FD, UK
H Rainsbury, 15 Duncan Terrace, London N1 8BZ, UK
S W Tomalin, BA, FCIS, 117 High Street, Berkhamsted, HP4 2DJ, UK
Tel: 0442 876262 Fax: 0442 874996
National Westminster Bank plc, 199 High Street, Berkhamsted HP4 1AW, UK
(Sortcode: 60-02-21) (Account Number 51859610)



President, 1993 - 1994

R G Urquhart

First Vice-President, 1993 - 1994: C Costi

Past President of EAMTM

1991-1992 A B SAMPSON

Past First Vice-President of EAMTM

1991-1992: F MICHELLANGLET

Presidents of the former AEMTM

1972-73	J B METCALFE	<i>Metcalf Machine Tools Ltd</i>
1973-74	J O F WARD	<i>Stedall-Pidgen Ltd</i>
1974-76	F M WHITTAKER	<i>G E Whittaker</i>
1976-78	A W BELL	<i>H Bell (Machine Tools) Ltd</i>
1978-80	P B NORTON	<i>W E Norton (Machine Tools) Ltd</i>
1980-80	G MICHELLANGLET	<i>DMR Machines-Outils</i>
1982-84	G URQUHART	<i>Scot Urquhart Ltd</i>
1984-86	B J ORD	<i>Northern Machine Tools (Engineering) Ltd</i>
1986-88	P CHAMBRE	<i>Teyssou-Prieur Machines-Outils</i>
1988-90	F BONGERS	<i>Capital Equipment & Machinery Ltd</i>
1990-91	A B SAMPSON	<i>Sampson International Machine Tools</i>

Chairmen of the former AEMTM

1972-74	F BONGERS	<i>Capital Equipment & Machinery Ltd</i>
1974-75	A W BELL	<i>H Bell (Machine Tools) Ltd</i>
1975-77	P B NORTON	<i>W E Norton (Machine Tools) Ltd</i>
1977-79	G URQUHART	<i>Scot Urquhart Ltd</i>
1979-81	P J CARR	<i>J & K Carr (Machine Tools) Ltd</i>
1981-83	E D STREET	<i>C M Hartshorne & Co Ltd</i>
1983-85	A H COWAP	<i>SEMCO Machine Tools Ltd</i>
1985-87	C ROWLEY	<i>Marc Machine Tools & Sawing Ltd</i>
1987-88	F BONGERS	<i>Capital Equipment & Machinery Ltd</i>
1988-90	A B SAMPSON	<i>Sampson International Machine Tools</i>

The office of Chairman was abolished at the end of 1990.

Report of Council

STATE OF TRADE

The trade recession continued to plague Continental Europe, although there were strong signs of recovery in the United Kingdom and USA.

However, the French and German economies showed little encouraging signs, with Daimler-Benz reporting a 1.7 billion DM loss for 1993, topped by VW-Audi with one nearly touching two billion DM. The industrial giant Metallgesellschaft was only saved by a 3 billion DM rescue package from the Deutsche Bank.

However, at the time of this report, bookings for the 1994 EAMTM Annual Conference at Santa Margherita Ligure, Italy, were nearly double those of the two previous years, indicating greater business confidence and trade promotion.

Worldwide, South Africa moves uncertainly toward its first fully democratic election: trade with China and the Pacific Rim offers continuing opportunity, although the Chinese economy showed signs of overheating: an interesting exercise in Keynesian economics in a Marxist society.

Italy saw a major re-examination of its political and economic structures during the year, and at the General Election a right-of-centre grouping was set to take office under the leadership of media magnate Silvio Berlusconi. The group contains parties such as the Northern League, favouring federalism, and others favouring centralism: but events have indeed broken the old Italian political mould, and presage moves to privatisation and less prolific taxation.

THE ASSOCIATION

At the time of this report, membership stood at 212. This represents a loss of some 28% on the 1989 figure, and brings its own problems of financing and provision of services.

ASSOCIATION AIMS AND STRUCTURES

The restructuring of EAMTM entered a consolidation phase during 1993-1994, working toward the target date of re-location in Belgium by December of 1994. A new treasurer from the Netherlands, Frans van de Vliet, came into office, and plans have been devised to effect a wind-down of the English-based central structure with a smooth transfer to the new Belgian company.

During 1994 operation of agencies of the Association and of its UK Branch (such as the UK Benevolent Fund and the Findlay agreement) are being devolved to UK Branch control.

EAMTM as a limited company dates from 1942, and its winding-up in 1995 will see the end of over fifty years of continuous development in England.

BRANCHES AND GROUPS

Christina Enderbury as Secretary of the UK Branch, has become a familiar personage in the Association's structure and has rapidly involved herself with the needs of UK members. Denis Grimshaw handed over the Chairmanship to Harvey Millen during 1993. The Branch has lost 18% of its numbers since 1989, but, at 100 companies, remains the largest group in membership.

The French Group has unfortunately suffered shrinkage through business failures, mergers, resignations and strike-off for non-payment of subscriptions, and now numbers 27 as opposed to its former 1989 total of 47 - a loss of 42%. Mme Suzanne Pierre continues to tend the interests of French members, whilst Jean-Louis Bozza is the current Chairman of the Group.

The Scandinavian Group continued its steady expansion, and numbers 15 member companies. Chairman is Lenart Norin, who succeeded Robert Petersen during the year.

EUROPEAN UNION MATTERS

The EU Machinery Directive was slightly amended during the year, but not so as to directly affect members. As stated before, it comes into full effect at this year-end, when it will have been incorporated into national law.

THE YEAR'S EVENTS

Annual Conference, Marienlyst, Helsingør, Denmark, 16-20 June 1993

As in the previous three years, attendance was not record-making, but this was a friendly, hard-working event despite uncertain weather. Members got together, not only at the ever-popular Merchants' Market, but also at an unusual evening excursion to the well-known Tivoli Gardens in Copenhagen, hosted by the Scandinavian Group. Attendance: 149.

Annual General Meeting, London Hilton Hotel, 7 December 1993

The Annual General Meeting was attended by 69 people, and the speaker at the luncheon was Richard Roscoe, formerly of Standards Policy Division at the Department of Trade and Industry, who gave a witty and unreverential talk about government and the government service.

DATABASE SYSTEM

Bernard Cervi and Peter Hoff of GPC continued vigorously to promote the new EAMTM database system, which was officially endorsed by EAMTM in late 1993. 16 members have either signed up or shown interest, and in order to provide a really flexible and detailed bank of machines, all those who have not done so are urged to give it their support by signing on to make it a success. Details from GPC, or Brian Sampson at Sampson International Machine Tools Ltd.

OBITUARY

March 1994 saw the deaths of John McMillan, a long-standing and stalwart member of the Association. John was seen at almost every Annual Conference, and will be much missed. However, his younger generation carry on very actively in the machine tool business in USA.

Another sad loss of a prominent supporter of Association events and of a former member of Council came with the sudden death of Keith Herring, aged 53. Keith had held office at UK Area, Branch and international level and always strongly promoted the interests of EAMTM.

Also sadly missed will be John L Green, of the company of that name, Chris Martin of Percy Martin and Peter Sinclair of founder member SEMCO Machine Tools Ltd.

SUMMARY

This will be the last Annual Report written from England and compiled by Stan Tomalin as Secretary-General. The years since 1976 have seen many changes and doubtless the next 18 will see more. The first task of the new régime must be to rebuild the membership of the Association, through its branches, groups and members and to give members support and guidance in that process.

If the new structure is to work, as it was designed, democratically and effectively, it must be by and through its own roots. No officer or official can make that happen by bright words and pious intentions: it can only happen by the will of members to become involved, work for their Association and, finally - to be proud of it.

**REPORT OF THE AUDITORS
TO THE MEMBERS OF
EUROPEAN ASSOCIATION OF MACHINE TOOL MERCHANTS
(Incorporated)**

We have audited the financial statements on pages 7 to 11.

Respective responsibilities of directors and auditors

As described on page 7 the company's director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

In our opinion the financial statements give a true and fair view of the state of the Association's affairs as at 31 December 1993 and of its loss for the year then ended and have been properly prepared in accordance with the *Companies Act 1985*.

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H RAINSBURY & CO

Registered Auditor
Chartered Accountants
15 Duncan Terrace
London N1 8BZ

20 April 1994

Income & Expenditure Account
for the year ended 31 December 1993

			31.12.93		31.12.92
	Note	£	£	£	£
Subscriptions			58,180		60,986
Entrance Fees			700		1,000
Surplus on Sales			2,448		1,785
Surplus on Events			298		6,868
Service Charges			7,125		5,522
Investment Income			3,703		8,176
			<u>72,454</u>		<u>84,337</u>
LESS:					
Secretarial Services		46,232		44,537	
Rent, Rates & Services		8,894		8,809	
Telephone & Fax		1,667		1,713	
Stationery & Postage		9,416		10,718	
Translations		480		478	
Repairs & Maintenance		353		2,286	
Equipment Hire		2,576		2,333	
Travelling Expenses		3,555		2,988	
Legal Charges		-		475	
Bank Charges		1,417		1,150	
Auditors Remuneration		2,500		2,500	
General Expenses		1,464		682	
Provision Adjustment	5	(4,769)		-	
Depreciation		1,311	75,096	1,550	80,219
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Surplus (Deficiency) before taxation			(2,642)		4,118
Taxation	6		2,706		3,424
Surplus (Deficiency) after taxation			<u>£(5,348)</u>		<u>£694</u>

Balance Sheet
as at 31 December 1993

	Note	£	1993 £	£	1992 £
FIXED ASSETS					
Tangible Assets	2		3,933		4,652
Investment in Subsidiary	1		3		3
CURRENT ASSETS					
Stock	1	3,145		4,380	
Debtors	3	6,793		4,304	
Amount due from Subsidiary		215		9,303	
Cash in Bank and in Hand		85,811		83,172	
		<u>£95,964</u>		<u>£101,159</u>	
CREDITORS: Amounts falling due within one year					
	4	<u>£15,968</u>		<u>£16,534</u>	
NET CURRENT ASSETS					
			79,996		84,625
			<u>£83,932</u>		<u>£89,280</u>
CAPITAL & RESERVES					
Accumulated Fund	7				
Surplus 1 January 1992		89,280		88,586	
Surplus (deficiency) for year		(5,348)	£83,932	694	£89,280
		<u>£83,932</u>		<u>£89,280</u>	

SIGNED ON BEHALF OF THE BOARD

G URQUHART
 Director
 20 April 1994

Notes to the Accounts

for the year ending 31 December 1993

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.
- (b) Depreciation is provided for on all tangible fixed assets over the estimated useful life of the asset as stated hereunder, on a reducing balance basis:
Fixtures and fittings - 25% Computers - 25%
- (c) Investment in subsidiary is shown at cost. The subsidiary is MISIS LIMITED a company registered in England. Group accounts have not been prepared in accordance with the exemption given under S.248 of the *Companies Act* 1985 for a small group.
- (d) Stocks are stated at the lower of cost and net realisable value.
- (e) Taxation - Corporation Tax payable is provided for on the deposit interest and service charges received at current rates.
- (f) The Association has not provided a Cash Flow Statement in accordance with the exemptions given under Financial Reporting Standard No 1 and Schedule 5 of the *Companies Act*, 1985.

2. FIXED ASSETS

	Fixtures & Fittings	Computer	Total
	£	£	£
Cost 1 January 1993	14,057	16,588	30,645
Additions	-	592	592
Disposals	-	-	-
	<u>£14,057</u>	<u>£17,180</u>	<u>£31,237</u>
	<u><u>£14,057</u></u>	<u><u>£17,180</u></u>	<u><u>£31,237</u></u>

Notes to the Accounts for the year ending 31 December 1993 (continued)

Depreciation 1 January 1993	12,649	13,344	25,993
Charge for the year	352	959	1,311
Disposals	-	-	-
	<u>£13,001</u>	<u>£14,303</u>	<u>£27,304</u>
Book Value 31 December 1993	<u>£1,056</u>	<u>£2,877</u>	<u>£3,933</u>
Book Value 1 January 1993	<u>£1,408</u>	<u>£3,244</u>	<u>£4,652</u>

3. DEBTORS	1993	1992
	£	£
Trade debtors	4,082	3,674
Prepayments	2,711	630
	<u>£6,793</u>	<u>£4,304</u>

4. CREDITORS: Amounts falling due within one year	1993	1992
	£	£
Trade Creditors	7,784	3,385
Current Corporation Tax	2,706	3,424
Other taxes & Social Security Costs	5,478	9,725
	<u>£15,968</u>	<u>£16,534</u>

5. PROVISION ADJUSTMENT

Relates to provisions which are now no longer required by virtue of the effluxion of time.

6. TAXATION	1993	1992
	£	£
On Deposit Interest & Service Charges at 25%	£2,706	£3,424

6. MEMBERS FUNDS

The Company is limited by guarantee and therefore has no Share Capital. The Accumulated Fund is as stated on the Balance Sheet.

7. COMMITMENTS UNDER OPERATING LEASES

The Association had annual commitments under non-cancellable operating leases for land and buildings amounting to £5,500 per annum (1992 £5,500 per annum).

Membership

All members must undertake to support the aims, objects and Code of Ethics of the Association. The following are the grades of membership:

FULL MEMBERSHIP

1. A Full Member shall be an individual or Corporation, with a main base of operations in a country in Europe.
2. The company or individual concerned must be machine tool stockists, with their own premises, a stock base, power supply and after-sales facilities. Only Full Members shall be able to vote in the management of the Association.

ASSOCIATE MEMBERSHIP

Associate Membership is open to Contractors with the trade, which includes auctioneers, suppliers of services, and machine tool brokers, who have their own main base of activity in a country in Europe. They do not have voting privileges.

INTERNATIONAL MEMBERSHIP

International Membership covers machine tool merchants and contractors to the trade with their main base of business outside Europe. International Members again have no vote.

CANDIDATE

The membership grade of Candidate is designed for potential members who, in the opinion of the Council, are not immediately acceptable for Full, Associate or International Membership but who require greater qualification and experience of independent dealing. There is a probationary period of three years, after which Council will, if suitable, allocate a Candidate an appropriate grade of membership based on its evaluation of the Candidate's business activities. Candidates also have no voting privileges. providing full details of the client's suitability for membership.

5. Applications received direct, or approved by Branches or Groups will be circulated to all members, giving three weeks' notice for comment or objection by all members of the Association.

FURTHER CRITERIA

1. Any applicant, notwithstanding when he or she applies for a particular grade of membership, shall be allotted to a grade of membership which Council deems appropriate.
2. The applicant must have two members as sponsors, of whom one must be in the same country as the applicant.
3. Where a Branch or Group exists, all membership applications must first be considered and approved by the Board of that Branch or Group before being submitted to Council.
4. It is essential that either a representative of a Branch or Group or, where this does not exist, at least one sponsor should be present at a meeting of the Council where the relevant membership application is to be considered. The minimum evidence acceptable to the Council will be a full written statement by the sponsors, amplifying the information given in the Membership Application Form and providing full details of the client's suitability for membership.
5. Applications received direct, or approved by Branches or groups will be circulated to all members, giving three weeks' notice for comment or objection by all members of the Association.
6. Normally only applicants who have been in the trade for a period of at least three years will be considered for membership. However the Council may, in its absolute discretion and in exceptional circumstances accept applications from persons or companies who have been in the trade for a shorter period. This might apply where a company was reorganising, changing name, setting up subsidiaries, or for similar reasons, or where the Council is persuaded that it is exceptionally desirable to admit a particular person or company.
7. Members who were admitted before 1 January 1991 shall retain their original membership grades, notwithstanding that there may be conflict with the criteria for each grade outlined above.
8. The most critical criteria for the Council will be the applicant's compliance with ethical trading practices. It will, therefore, defer, reject, or accept any application, without any obligation to give reasons for such action.

MEMBERSHIP SUBSCRIPTIONS

1. All members shall pay the same level of membership subscription. to be determined annually by the Council under delegated powers.
2. The membership year runs from 1 January to 31 December annually.
3. Any member admitted before 30 June shall pay a full subscription.
4. Members admitted after 1 July and before 31 December shall pay a half subscription.
5. If a member is admitted after 1 November and before 31 December, the annual subscription for that year may be rebated in full, or in part, at the Council's discretion.
6. All applicants shall pay an entrance fee of £100, which is a once-off payment.

The Association Code of Ethics

MEMBERS AGREE AS FOLLOWS:

1. To honour completely and sincerely all Contracts and Agreements in which they engage both in buying and selling, particularly where terms of payment have been mutually agreed.
2. To describe and represent the machines they offer to the best of their ability as to:

Serial and Model Numbers
Condition
Specification and accessories
3. When offering machinery to which they do not have clear title, they will endeavour to establish and advise the prospective buyer of any relevant circumstances which could affect the sale.
4. When machines are sold with a Guarantee and are proved to be defective (other than through the buyer's own action) they will use their utmost endeavours to rectify the complaint.
5. To honour every option and/or first refusal both as to price and date.
6. To accept that in the event of a Member knowingly and deliberately violating or committing a breach of the above Code, (of which the Association's Council shall be sole judge) then, should Council so resolve, he will cease to be a Member.
7. They accept that there may be instances not covered by the above code, where the Association must consider whether a Member has brought its good name into disrepute by failure to honour the precept of mutual trust implied by Membership; and that the Association's Council must then determine appropriate remedies, including specific warning or, ultimately, expulsion from Membership, in order both to correct the instance and to prevent its recurrence.

Code de Morale de l'Association

LES MEMBRES DE L'ASSOCIATION S'ENGAGENT:

1. A respecter totalement et en toute sincérité tous les contrats et accords auxquels ils se sont engagés dans l'exercice de l'achat et de la vente, en particulier lorsque les modalités de paiement ont fait l'objet d'un accord mutuel.
2. A décrire et à présenter les machines qu'ils offrent le plus fidèlement possible:

Numéro de modèle et de série
Etat
Spécifications et accessoires
3. Dans le cas où ils offriraient des machines auxquelles ils n'ont pas titre incontestable, ils s'efforceront de préciser et d'aviser le client éventuel en ce qui concerne toutes circonstances susceptibles d'en affecter la vente.
4. Dans le cas où des machines vendues sous garantie s'avèreraient défectueuses (le défaut n'ayant pas été provoqué par l'acheteur lui-même) ils s'efforceront dans la mesure du possible de remédier au problème.
5. A faire honneur à toute partie et/ou première offre en ce qui concerne le prix et la date.
6. A accepter que, si un membre viole ou enfreint consciemment et délibérément le susdit code (ce dont le Conseil de l'Association sera le seul juge), conformément à la décision du Conseil, il cessera d'être membre de l'Association.
7. Ils acceptent qu'il puisse se produire des cas, non mentionnés dans le susdit code, dans lesquels l'Association devra décider si un membre a fait du tort à l'Association en manquant de faire honneur au précepte de confiance mutuelle impliqué par l'appartenance à l'Association; et que le Conseil de l'Association devra alors prendre des mesures appropriées, y compris un avertissement spécifique ou, en dernier recours, l'expulsion de l'Association, ceci dans le but, à la fois de remédier à la situation et d'empêcher qu'elle se reproduise.

Il Codice Di Comportamento Dell'Associazione

I MEMBRI SI ACCORDANO SU QUANTO SEGUE:

1. Onorare completamente e in modo veritiero tutti i Contratti e gli Accordi in cui essi si impegnano, sia nell'acquisto che nella vendita, particolarmente dove le condizioni di pagamento siano state stipulate di comune accordo.
2. Descrivere e rappresentare la macchine che essi offrono al meglio delle loro capacità per quanto concerne i punti seguenti:
 - Numero di serie e di modello
 - Condizioni
 - Specificazioni e accessori
3. Nel caso dell'offerta di macchine per le quali essi non abbiano un titolo chiaro, essi si sforzeranno di stabilirlo e informare l'eventuale acquirente di tutte le circostanze pertinenti che potrebbero incidere sulla vendita.
4. Nell'eventualità in cui le macchine vengano vendute con una garanzia e venga dimostrato il loro funzionamento difettoso (ad esclusione delle conseguenze derivanti dall'azione dell' acquirente stesso), essi faranno del loro meglio per rettificare il reclamo.
5. Onorare tutte le opzioni e/o i primi rifiuti sia nel prezzo che nella data.
6. Accettare che nell'eventualità che un Membro il quale, deliberatamente ed intenzionalmente, violi o commetta un'infrazione del Codice di Comportamento di cui sopra (della quale il Consiglio dell'Associazione sarà il solo giudice), nel caso in cui il Consiglio decida in questo senso, la tessera d'iscrizione verrà ritirata.
7. Essi accettano che vi possano essere dei casi non contemplati dal Codice di cui sopra, nel qual caso l'Associazione dovrà decidere se un Membro abbia apportato cattiva fama al buon nome dell'Associazione attraverso il mancato rispetto del principio della fiducia reciproca implicito nell'appartenenza all'Associazione; e che il Consiglio dell'Associazione debba in tal caso determinare rimedi adeguati alla situazione, compresi avvertimenti specifici o, successivamente, espulsione dalla lista dei Membri, al fine di correggere il caso e allo stesso tempo impedire che esso si ripeta.

Ehrenkodex

MITGLIEDER VERPFLICHTEN SICH, NACHSTEHENDE VEREINBARUNGEN ZU ERFÜLLEN:

1. Alle vertraglichen Vereinbarungen aus Kauf und Verkauf, insbesondere gemeinsam vereinbarte Zahlungsbedingungen, voll zu erfüllen.
2. Die angebotenen Maschinen müssen unter Angabe von Fabrikationsnummer und Modell, Zustand und technischen Daten und Zubehör so genau wie möglich beschreiben werden.
3. Bei angebotenen Maschinen, deren genauer Zustand und Umfang bei Angebotsabgabe nicht bekannt waren, besteht die Verpflichtung, den Kaufinteressenten auf Umstände, die den Kaufentschluß beeinträchtigen können, aufmerksam zu machen, sobald diese dem Anbieter bekannt geworden sind.
4. Im Falle des Verkaufs von Maschinen unter Gewährleistungszusage hat das Mitglied beim Auftreten eines Fehlers, der nicht auf ein Verschulden des Käufers zurückzuführen ist, alles zu tun, um die Beanstandung zu beheben.
5. Jedes Optionsrecht und/oder Vorkaufsrecht ist hinsichtlich Preis und Datum zu berücksichtigen.
6. Mitglieder akzeptieren, daß sie im Falle eines willkürlichen Verstoßes gegen die obigen Richtlinien ihr Ausschluß aus dem Verband erfolgen kann. Der Ausschluß erfolgt durch Beschluß des Rates.
7. Die Mitglieder erkennen an, daß es Fälle geben mag, die nicht von diesem Ehrenkodex erfaßt werden, in denen der Verband aber dennoch im Interesse der Unterbindung weiterer derartiger Vorkommnisse zur Entscheidung darüber berechtigt und verpflichtet ist, ob das Mitglied das Ansehen des Verbandes geschädigt hat, und daß der Verband in solchen Fällen befugt ist, eine Verwarnung auszusprechen oder sonstige Maßregeln zu treffen oder gar den Ausschluß vorzunehmen.



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